MEDIA RELEASE

OCBC Bank (Hong Kong) Limited's Completion of the Sale of the Entire 33.33% Stake in Hong Kong Life Insurance Limited

Hong Kong, 9 October 2025 – OCBC Bank (Hong Kong) Limited ("OCBC Hong Kong") refers to its announcement dated 27 December 2024 in relation to the sale of the entire 33.33% stake ("Sale Shares") in the capital of Hong Kong Life Insurance Limited ("Hong Kong Life") and wishes to announce that the transaction pursuant to the Agreement has been completed today.

Following the completion of the transaction, Hong Kong Life has ceased to be an associated company of OCBC Hong Kong and OCBC Bank with immediate effect.

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 400 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

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